

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Lu Xueling</u>  (Last) (First) (Middle) YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD  (Street) SHANGHAI F4 200030  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Yum China Holdings, Inc. [ YUMC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  Controller and PAO
	3. Date of Earliest Transaction (Month/Day/Year) 02/08/2025	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/08/2025		M		1,374	A	\$0 <sup>(1)</sup>	25,337	D	
Common Stock	02/08/2025		F		556	D	\$48.44	24,781	D	
Common Stock	02/09/2025		M		1,239	A	\$0 <sup>(1)</sup>	26,020	D	
Common Stock	02/09/2025		F		558	D	\$48.44	25,462	D	
Common Stock	02/09/2025		M		885	A	\$0 <sup>(1)</sup>	26,347	D	
Common Stock	02/09/2025		F		399	D	\$48.44	25,948	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Unit	(1)	02/08/2025		M			1,374	(2)	(3)	Common Stock	1,374	\$0	2,791	D	
Restricted Stock Unit	(1)	02/09/2025		M			1,239	(4)	(3)	Common Stock	1,239	\$0	1,235	D	
Restricted Stock Unit	(1)	02/09/2025		M			885	(5)	(3)	Common Stock	885	\$0	911	D	

**Explanation of Responses:**

- Conversion occurs on a one-for-one basis.
- Vesting occurs 1/3 per year beginning one year from 2/8/2024.
- This grant does not have an expiration date.
- Vesting occurs 50% on the second anniversary of 2/9/2023 and the remaining 50% vesting occurs on the third anniversary of 2/9/2023.
- Vesting occurs 1/3 per year beginning one year from 2/9/2023.

/s/ Pingping Liu, Power of Attorney 02/11/2025

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.