FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

	OMB APP	ROVAL								
	OMB Number: 3235-0287									
	Estimated average burden									
- 1	hours per response.									

			or S	ection 30(h) of the In	vestme	nt Cor	npany Act of	1940					
Name and Address of Reporting Person* Chan Joseph				suer Name and Ticke n China Holdi					ationship of Reportin k all applicable) Director	10% (Owner		
(Last) (First) (Middle) YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD				ate of Earliest Transa 03/2020	`			X	Officer (give title Other (specify below) Chief Legal Officer				
(Street) SHANGHAI (City)	F4 (State)	200030 (Zip)	4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applic ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
	7	Table I - No	n-Derivative	Securities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
Date			2. Transaction Date (Month/Day/Year	Execution Date,		ction Instr.	4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			09/03/2020		M		3,419	A	\$55.92	3,419	D		
Common Stock 09/03					F		1,063	D	\$55.92	2,356	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(1)	09/03/2020		М			3,419	(2)	(3)	Common Stock	3,419	\$0	6,945	D	

Explanation of Responses:

- 1. Conversion occurs on a one-for-one basis.
- 2. Vesting occurs 1/3 per year beginning one year from 9/3/2019.
- 3. This grant does not have an expiration date.

/s/ Pingping Liu, Power of Attorney

09/04/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.