FORM 4

UNITED

STATES S	SECURITIES	AND EXCH	ANGE COM	IMISSION
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Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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obligations may continue. See Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* <u>Lu Xueling</u>				2. Issuer Name and Ticker or Trading Symbol Yum China Holdings, Inc. [YUMC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
						3. Date of Earliest Transaction (Month/Day/Year) 12/17/2024								Officer (give title Other (specify below) Controller and PAO					
(Street) SHANG	HAI F	4	200030 (Zip)		4. If	f Ame	endment	t, Date	of Original Fi	iled (Mont	h/Day/Ye	ar)	Line	e) Form	Joint/Group filed by One filed by Mor	Reporting	Perso	on .	
		Tab	le I - Non-	-Deriv	ative	Sec	curitie	es Ad	quired, D	ispose	d of, o	r Ber	neficial	ly Owne	d				
1. Title of Security (Instr. 3)		2	2. Transaction Date (Month/Day/Year)		ar) i	2A. Deemed Execution Date,		3. 4. Securities A Transaction Disposed Of (I Code (Instr. 5)			cquire	d (A) or	5. Amou Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
								<u></u>		unt	(A) or (D) Price		Transac	Reported Transaction(s) (Instr. 3 and 4)					
									Code	/ Amo	""	(D)	Price	(Instr. 3	and 4)				
		Т							uired, Dis	posed	of, or l	Bene	eficially		and 4)				
Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		e.g., p		calls	5. Nu	mber rative rities sired r osed)		sposed , conve	of, or lertible s	Bene Secu le and unt of crities erlying	eficially rities)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Own Forn Dire or In (I) (Ii	ership : :t (D) direct str. 4)	Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution D if any	e.g., p	uts, 0 4. Transa Code (l	calls	5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	mber rative rities sired r osed)	juired, Dis s, options 6. Date Exerc Expiration D	sposed , conve	of, or lertible set and security under the control of the control	Bene Secu le and unt of rities erlying rative s r. 3 and	eficially rities)	8. Price of Derivative Security	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	Own Forn Dire- or In (I) (Ii	: t (D) direct	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution D if any	e.g., p	4. Transa Code (1 8)	ection Instr.	5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instrand E	mber rative rities pired rosed) 1. 3, 4	quired, Dis s, options 6. Date Exerc Expiration D (Month/Day/	sposed, conve	of, or leartible s d 7. Tit Amo Secu Unde Deriv (Instr	Benesecu le and unt of writies erlying vative \$ r. 3 and	Security d 4)	8. Price of Derivative Security	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	y Own Form Director In (I) (II	: t (D) direct	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) Restricted Stock Unit Restricted	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any	e.g., p	4. Transa Code (18)	ection Instr.	5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instrant E	mber rative rities pired rosed) 1. 3, 4	puired, Diss, options 6. Date Exeritation D (Month/Day/	sposed, convectisable an ate Year)	of, or leftible s d 7. Title Amo Secur Unde Deriv (Instr	Bene secu lle and unt of rities strlying year active s	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Own Form Pore or in (I) (I)	et (D) direct str. 4)	of Indirect Beneficial Ownership (Instr. 4)	
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any	e.g., p	4. Transa Code (18) Code	ection Instr.	5. Nu of Deriv Secu Acqui (A) on Dispo of (D) (Instrument and 5)	mber rative rities pired rosed) 1. 3, 4	Date Exercisable	Expiration Date	of, or leftible s d 7. Title Security (Institute of the security of the securi	Bene secu le and unt of rities rities 3 and mon ck	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Own Form Director in (I) (I)	t (D) direct str. 4)	of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 2. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 1/4 per year beginning one year from the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 3. This grant does not have an expiration date
- 4. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 50% on the second anniversary of the grant date and the remaining 50% will vest on the third anniversary of the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 5. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 1/3 per year beginning one year from the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.

/s/ Pingping Liu, Power of 12/19/2024 <u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.