Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>Hu Fred</u> |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Yum China Holdings, Inc.</u> [YUMC]  |                        | ionship of Reporting Perso<br>all applicable)<br>Director   | on(s) to Issuer<br>10% Owner |  |
|--|---------|----------|---|------------------------|---|------------------------------|--|
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/04/2023  |                        | Officer (give title below)  | Other (specify below)        |  |
| 15 QUEEN'S ROAD CENTRAL<br>41ST FLOOR<br>(Street)                      |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)<br>05/04/2023  | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                              |  |
| HONG KONG  | К3      | none     | Rule 10b5-1(c) Transaction Indication   |                        |   |                              |  |
| (City)   | (State) | (Zip)    | Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In |                        |   | hat is intended to           |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | e Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 a |      |   |           |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                    |  |
|---------------------------------|--|--|------|---|-----------|---------------|--|--|---|------------------------------------|--|
|                                 |  |  | Code | v | Amount    | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                       |   |                                    |  |
| Common Stock, \$0.01 par value  | 05/04/2023                                 |  | s    |   | 1,136,016 | D             | \$62.31  | 12,035,635   | Ι   | See<br>Footnotes <sup>(1)(2)</sup> |  |
| Common Stock, \$0.01 par value  |  |  |      |   |           |               |  | 43,737   | D   |                                    |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispe<br>of (D | r<br>osed<br>)<br>r. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | ration Date Amount of |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------|--|--------------------|-----------------------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                       | Date<br>Exercisable  | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

#### Explanation of Responses:

1. The common stock is held directly by Pollos Investment L.P. ("Pollos Investment"). The limited partnership interests of Pollos Investment are ultimately owned by a private fund ("Fund") for which an affiliate of the Reporting Person is special limited partner ("Special Limited Partner") and has a contingent right to receive a performance fee. The Reporting Person is a shareholder of the parent company of the general partner of the Special Limited Partner ("mathematic et al.") and may be deemed to have pecuniary interest through his indirect entitlement to receive a share of any Fund performance fee. At the request of an ultimate withdrawing limited partner who is not affiliated with the Reporting Person, Pollos Investment sold 1,136,016 shares of common stock of YUM China Holdings, Inc. (the "Transaction") and the proceeds of such sale, after costs and repayment of certain liabilities of Pollos Investment, were distributed to such withdrawing limited partner.

2. The Reporting Person disclaims beneficial ownership of the securities and derivative instruments held directly by Pollos Investment, including in the shares sold in the Transaction, except to the extent of his pecuniary interest, if any, in such securities or instruments as a result of his interest in the Parent Company, and inclusion in this form shall not otherwise be deemed an admission of beneficial ownership for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.New Footnote

#### Remarks:

This Form 4/A is being filed to correct a typographical error in Table I, box 5 on the original Form 4 filing.

| /s/ Jonathan Gaines, Attorney- | 05/05/2022 |
|--------------------------------|------------|
| in-Fact                        | 03/03/2023 |

in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.