FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasimigtori, D.C. 20045		

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						(, -				1 7						
Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol Yum China Holdings, Inc. [YUMC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Pant Mu	<u>ktesn</u>					<u> </u>	orar	1180, <u>111</u>	<u></u> L	101110	J	3	Director		10% Ov	vner
,														give title	Other (s	pecify
(Last)	(Firs	st) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/11/2016								below) below) Chief Executive Officer			
16/F TWC	GRAND (GATEWAY		111	/11/20	110							Cn	ner Executiv	e Officer	
3 HONG	QIAO ROA	D														
				— 4. I	f Ame	ndment, D	ate of	Original Fil	led (I	Month/Day	//Year)		dividual or Jo	int/Group Filir	g (Check App	licable
(Street)												Line)	Fauna fil	ad bu Ona Da	antina Davas	
SHANGH	AI F4	2	200030) >		ed by One Re	•	
,				—									Person	ed by More tha	an One Repor	ing
(City)	(Sta	ate) (Zip)													
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		Tal	ole I - Non-D	erivativ	e Se	curities	ACC	luirea, r	JISP	osea o	i, or Ber	ienciany	Owned			
1. Title of Security (Instr. 3) 2. Tran				Transactior te	action 2A. Deemed 3. 4. Securities Acquired (A) of Execution Date, Transaction Disposed Of (D) (Instr. 3, 4										7. Nature of ndirect	
				onth/Day/Y	ear) if any		,	Code (Instr.			OI (B) (IIISt	71 (D) (1115ti. 5, 4 ti.lu 5)		ly (D)	(D) or Indirect I	Beneficial
					- [(Month/Day/Year)		8)				Reported			Ownership Instr. 4)	
							Code	v	Amount (A) or (D)		Price	Transactio	on(s) nd 4)			
			Table II Da	wis co.4is co.	Cas		١	inad Di		and of	or Done	ficially C	Number of			
			Table II - De (e.								or Bene ole secu		wneu			
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numbe	er of	6. Date Ex	ercis	able and	7. Title an	d Amount	8. Price of	9. Number of	10.	11. Nature
Derivative Security (Instr. 3) Conversion or Exercise (Month/Day/Year) (Month/Day/Year) Execution Date (Month/Day/Year) Execution Date (Month/Day/Year) if any (Month/Day/Year)		Conversion Date Execution Date,				on Derivative str. Securities		Expiration Date of Securities (Month/Day/Year) Underlying				Derivative Security	derivative Securities	Ownership Form:	of Indirect Beneficial	
		(Month/Day/Yea) Ac		Acquired (A)		Derivative Secu			Security	(Instr. 5)	Beneficially Owned	Direct (D)	Ownership	
Derivative Security						or Disposed of (D) (Instr.		(Instr. 3 and 4)			10 4)		Following Reported Transaction(s)	or Indirect (I) (Instr. 4)	(Instr. 4)	
				3, 4 and 5)										s)		
							ΙI					Amount or		(Instr. 4)	1	
				0.4	١,,	 	_	Date		Expiration		Number				
				Code	V	(A)	(D)	Exercisabl	ie L	Date	Title	of Shares				-
Stock Appreciation Right	\$26.98	11/11/2016		A		146,538		(1)	1	11/11/2026	Common Stock	146,538	\$0	146,538	D	
Restricted Stock Unit	(2)	11/11/2016		A		55,597	П	(3)	T	(4)	Common Stock	55,597	\$0	55,597	D	

Explanation of Responses:

- 1. Vesting occurs 25% per year beginning one year from grant date.
- 2. Conversion occurs on a one-for-one basis.
- 3. Vesting occurs 50% on the second anniversary of the grant date and the remaining 50% will vest on the third anniversary of the grant date.
- 4. This grant does not have an expiration date.

/s/ Pingping Liu, Power of Attorney 11/15/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.