FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL												
	OMB Number: 3235-0287 Estimated average burden												
	hours per response:	0.5											

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Yuen Aiken					2. Issuer Name <b>and</b> Ticker or Trading Symbol  Yum China Holdings, Inc. [ YUMC ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (spec					vner	
YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD			09/	3. Date of Earliest Transaction (Month/Day/Year) 09/16/2021								X	below)	) below; Chief People Officer		below)` Officer			
(Street) SHANGHAI F4 2		200030		4. If	<ul> <li>4. If Amendment, Date of Original Filed (Month/Day/Year)</li> <li>6. Individual or Joint/Group Filing (Check Applica Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>										n				
(City)	(Si		(Zip)	Dorive		Soo	vitic		auirod F	Nion.	d	of or Do	nofici	ally C	)				
Table I - Non-Derivati				ction 2A. Deemed Execution Date,			3. Transact Code (In 8)	str.	4. Secur Dispose 5)	(A) o	red (A) or str. 3, 4 a	nd S	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		e.g., pu			5. Number		6. Date Exer Expiration E (Month/Day/	cisable date Year)	onverti		d f f g Security d 4)  Amount or Number	8. P. Deri Sec (Ins	s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Unit	(1)	09/16/2021		C	Code A	v	(A)	(D)	Date Exercisable		piration te (3)	Title  Common Stock	of Shares		\$0	5,589		D	

## **Explanation of Responses:**

- 1. Conversion occurs on a one-for-one basis.
- 2. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 100% on the third anniversary of the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 3. This grant does not have an expiration date

/s/ Pingping Liu, Power of

09/17/2021

**Attorney** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.