SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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	nay continue. <i>See</i> (b).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940			ting Person(s) to Issuer 10% Owner e Other (specify below) anology Officer up Filing (Check Applicat one Reporting Person lore than One Reporting	0
1. Name and Ad <u>Zhang Lei</u>	dress of Reporting I	Person*	2. Issuer Name and Ticker or Trading Symbol <u>Yum China Holdings, Inc.</u> [YUMC]	(Check	tionship of Reporting P all applicable) Director Officer (give title	10% Owner	r
	(First) A BUILDING O QIAO ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023	X	below)	below)	,
(Street) SHANGHAI	F4	200030	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	Form filed by One R	eporting Person	
(Citv)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year) 8 3. Transaction Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)		
Common Stock	02/10/2023		М		654	A	\$0 ⁽¹⁾	11,632	D			
Common Stock	02/10/2023		F		295	D	\$61.17	11,337	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Derivative Security (Instr. 3)														
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	Execution Date, if any	Transa Code (of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date		Amount of Securities Underlying Derivative Security		Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(1)	02/10/2023		М			654	(2)	(3)	Common Stock	654	\$0	1,963	D	

Explanation of Responses:

1. Conversion occurs on a one-for-one basis.

2. Vesting occurs 25% per year beginning one year from 2/10/2022.

3. This grant does not have an expiration date.

/s/ Pingping Liu, Power of

<u>Attorney</u>

02/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.