

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>HUANG Duoduo (Howard)</u>			2. Issuer Name and Ticker or Trading Symbol <u>Yum China Holdings, Inc. [YUMC]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ Chief Supply Chain Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/09/2024</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	SHANGHAI F4		200030		Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.			
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/10/2024		M		304	A	\$0 ⁽¹⁾	9,554	D	
Common Stock	02/10/2024		F		138	D	\$40.31	9,416	D	
Common Stock	02/10/2024		M		3,050	A	\$0 ⁽¹⁾	12,466	D	
Common Stock	02/10/2024		F		1,373	D	\$40.31	11,093	D	
Common Stock	02/09/2024		M		1,608	A	\$0 ⁽¹⁾	9,974	D	
Common Stock	02/09/2024		F		724	D	\$40.31	9,250	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Unit	(1)	02/10/2024		M			304	(2)	(3)	Common Stock	304	\$0	610	D	
Restricted Stock Unit	(1)	02/10/2024		M			3,050	(4)	(3)	Common Stock	3,050	\$0	3,049	D	
Restricted Stock Unit	(1)	02/09/2024		M			1,608	(5)	(3)	Common Stock	1,608	\$0	3,266	D	

Explanation of Responses:

- Conversion occurs on a one-for-one basis.
- Vesting occurs 25% per year beginning one year from 02/10/2022.
- This grant does not have an expiration date.
- Vesting occurs 50% on the second anniversary of 02/10/2022 and the remaining 50% vesting occurs on the third anniversary of 02/10/2022.
- Vesting occurs 1/3 per year beginning one year from 2/9/2023.

/s/ Pingping Liu, Power of Attorney 02/12/2024
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.