FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287					
Estimated average burden						
hours per response	: 0.5					

to Section 16. obligations ma	Form 4 or Form 5 y continue. See				Estimated av	verage burden sponse:	0.5
Instruction 1(b)).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	34	<u> L</u>		
1. Name and Address of Reporting Person [*] Zhang Leila		I Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>Yum China Holdings, Inc.</u> [YUMC]	(Check all applic Director	,		
(Last) YUM CHINA 20 TIAN YAO		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/17/2023	below)	of Technology	below) y Officer	
(Street) SHANGHAI F4 200030			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form file	oint/Group Filing (Check Appli ed by One Reporting Person ed by More than One Reportin		
(City)	(State)	(Zip)					
		Table I - Non-De	rivative Securities Acquired, Disposed of, or Ben	eficially Owner	1		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/17/2023		A		4,382(1)	Α	\$ <mark>0</mark>	12,134	D	
Common Stock	01/17/2023		F		1,156	D	\$57.09	10,978	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0) 1											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Transaction represents the settlement of performance share units granted to this reporting person with a performance period from January 1, 2020 to December 31, 2022.

/s/ Pingping Liu, Power of	01/19/2023
Attorney	01/19/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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