FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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	OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Chan Joseph						2. Issuer Name and Ticker or Trading Symbol  Yum China Holdings, Inc. [ YUMC ]								(Che	ck all applic Directo	able)	ng Person(s) to Issi 10% Ov Other (s		vner
(Last) (First) (Middle) YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD					3. Date of Earliest Transaction (Month/Day/Year) 09/03/2019								_ >	below)					
(Street)	HAI F4	1	200030		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si		(Zip)	Doriv	otive	. 504	ourition	. ^ ^	nuirod D	ion	acad a	f or D	ono	ficially	. Owned	ı			
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				action	ction 2A. Deemed Execution Date,			3. 4. Securi Transaction Disposed Code (Instr. 5)			ties Acquired (A) of (D) (Instr. 3, 4		A) or	5. Amour Securitie Beneficia Owned F Reported Transact (Instr. 3 a	nt of es Forn (D) of (I) (Ir d) (ition(s)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	ransa Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title a of Secu Underly Derivati (Instr. 3	rities ing ve Se	curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code	v	(A)		Date Exercisable		xpiration ate	Title	or Nu of	ımber					
Restricted Stock Unit	(1)	09/03/2019			A		10,312		(2)		(3)	Commo Stock	<sup>1</sup> 10	),312	\$0	10,312		D	

## **Explanation of Responses:**

- 1. Conversion occurs on a one-for-one basis
- 2. Vesting occurs 1/3 per year beginning one year from 9/3/2019
- 3. This grant does not have an expiration date.

/s/ Pingping Liu, Power of Attorney

09/04/2019

Date

\*\* Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.