



New Yum China Building Opens in Shanghai

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SHANGHAI, Dec. 19, 2017 /PRNewswire/ -- Yum China Holdings, Inc. ("Yum China" or "the Company") (NYSE: YUMC), today announced the grand opening of the Yum China Building in Shanghai, China. The Yum China Building is a leased property located in the heart of Xu Jia Hui, a central business precinct in Shanghai, and will accommodate Yum China's Restaurant Support Center. Over 1,000 employees and the Company's executives will be based in the new building, dedicated to supporting the growth of KFC, Pizza Hut, Taco Bell, East Dawning and Little Sheep in China.



"We started with the vision of creating a workplace where employees 'look forward to Monday'. To achieve this vision, we focus on employee well-being and have paid attention to key design features such as excellent air filtration, modern furniture, collaborative work spaces, ample connectivity for mobile working, and contemporary lighting," said Joey Wat, President and Chief Operating Officer of Yum China. "We are confident that our new office space will create a happy workplace that will facilitate collaboration and inspire our colleagues to even more creativity in their daily work. It will serve as the perfect platform for us to continue expanding and supporting our national restaurant network."

With the office interior designed to meet the gold standard of the Leadership in Energy and Environmental Design (LEED) building rating system, the Yum China Building incorporates a suite of advanced sustainable features that are intended to provide staff with the optimal working environment. Smart, low-carbon air conditioning systems save energy and ensure temperature and air flow are optimal. A cutting-edge air purification system has also been installed to guarantee excellent indoor air quality.

Modern co-working spaces or "social hubs", allow employees to meet and chat over a cup of coffee or during lunch. The contemporary layout also includes mobile work stations, equipped with adjustable tables and screens, so that employees can work more efficiently and exchange ideas across departments and levels.

Employee health and wellness has also been prioritized, and the Yum China Building is equipped with facilities that can be used for exercise, yoga and team building activities. It includes four showers and rooms for physiotherapy and nursing mothers. In addition, chairs were selected by representatives from each department to ensure comfort and compliance with ergonomic standards. These designs reflect Yum China's commitment to promoting the importance of healthy, active lifestyles.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements generally can be identified by the fact that they do not relate strictly to historical or current facts and by the use of forward-looking words such as "expect," "expectation," "believe," "anticipate," "may," "could," "intend," "belief," "plan," "estimate," "target," "predict," "likely," "will," "should," "forecast," "outlook", "look forward to" or similar terminology. These statements are based on current estimates and assumptions made by us in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we believe are appropriate and reasonable under the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct. Forward-looking statements are not guarantees of performance and are inherently subject to known and unknown risks and uncertainties that are difficult to predict and could cause our actual results to differ materially from those indicated by those statements. We cannot assure you that any of our expectations, estimates or assumptions will be achieved. The forward-looking statements included in this press release are only made as of the date of this press release, and we disclaim any obligation to publicly update any forward-looking

statement to reflect subsequent events or circumstances, except as required by law. All forward-looking statements should be evaluated with the understanding of their inherent uncertainty. You should consult our filings with the Securities and Exchange Commission (including the information set forth under the captions "Risk Factors" and "Forward-Looking Statements" in our Annual Report on Form 10-K) for additional detail about factors that could affect our financial and other results.

About Yum China Holdings, Inc.

Yum China Holdings, Inc. is a licensee of Yum! Brands in mainland China. It has exclusive rights in mainland China to KFC, China's leading quick-service restaurant brand, Pizza Hut, the leading casual dining restaurant brand in China, and Taco Bell, which opened its first restaurant in China at the end of 2016. Yum China also owns the Little Sheep and East Dawning concepts outright. Yum China is well positioned for growth thanks to its strong competitive position, integration of its brands into Chinese popular culture and consumers' daily lives, expanding geographic footprint in China and existing operational expertise. It has a strong capital position, no external debt and expects to continue growing its system sales and profit by adding new restaurants and through growing same-store sales. Yum China had more than 7,700 restaurants and more than 420,000 employees in over 1,100 cities at the end of August 2017. A new generation of younger consumers who are digitally sophisticated and brand driven are fueling growth in consumption in China. The ongoing growth of the middle class and urban population in China is expected to create the world's largest market for restaurant brands, with Yum China poised to be the market leader.

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