## World's top 10 restaurant companies (Ranked by market cap)



We previously stated market capitalization of \$15.6 billion for Restaurant Brands International, based on its common shares outstanding. However, if using the combined market value of common shares outstanding and partnership units, its market capitalization would be \$30.6 billion and, therefore, the top 10 restaurant companies would be ranked as follows.

Rank	Company	Market Cap (US\$ bn)	Store Count*
1	McDonalds	132.8	37,011
2	Starbucks	80.8	26,736
3	Restaurant Brands	30.6	23,423
4	Yum Brands	26.3	43,992
5	Yum China	16.5	7,747*
6	Darden	9.8	1,701*
7	Chipotle	9.0	2,339
8	Domino's	8.8	14,434*
9	Jollibee	5.2	3,570
10	Dunkin' Brands	5.1	20,242

Source: Bloomberg as of October 12, 2017 and latest company reports.

<sup>\*</sup>All store counts were as of June 2017, except for Yum China (August 31, 2017), Darden (August 27, 2017) and Domino's (September 10, 2017).